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of produce broking...*

FORBES & WALKER TEA BROKERS PVT LTD

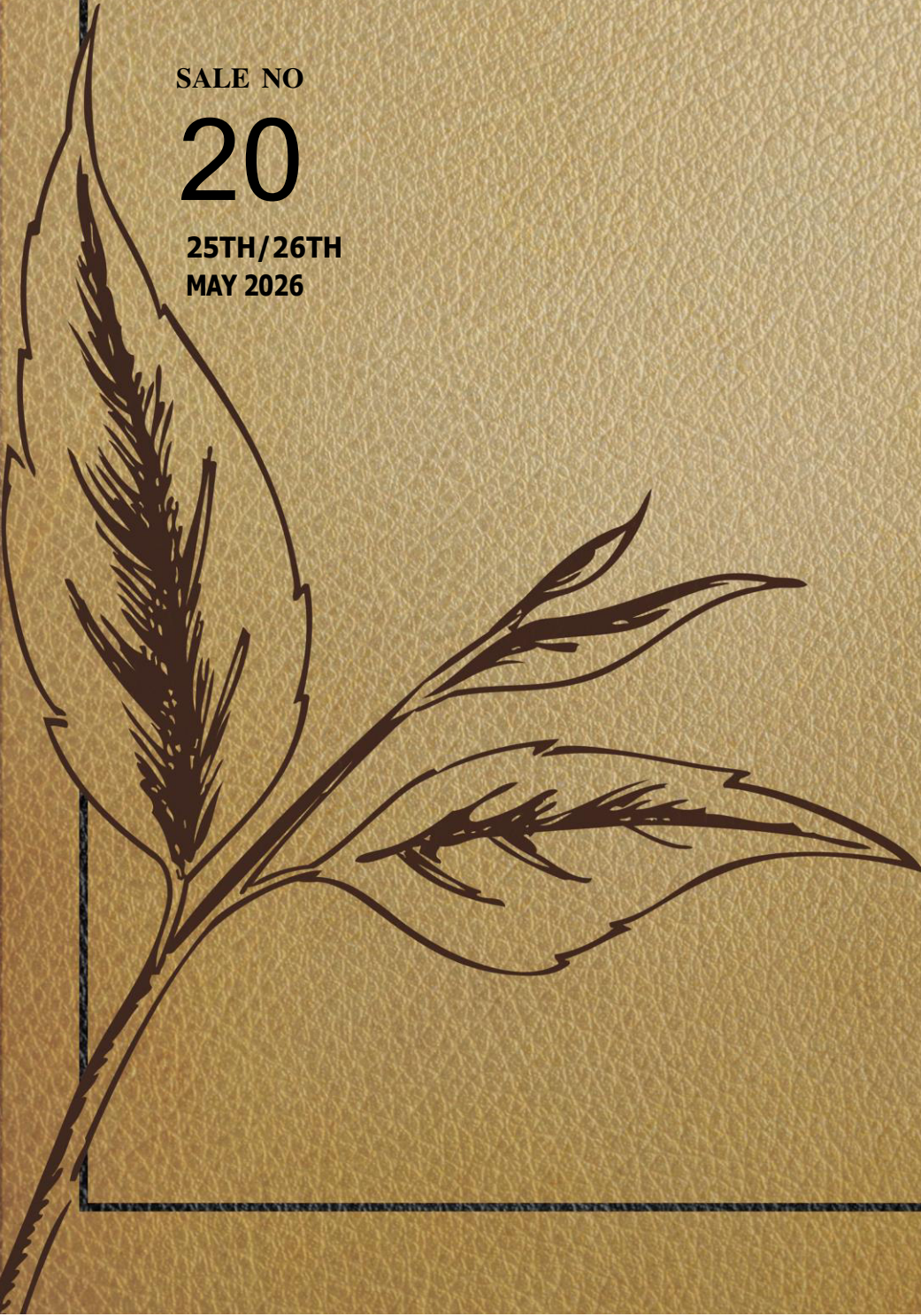
WEEKLY TEA MARKET REPORT

SALE NO

20

25TH/26TH

MAY 2026



Overall Market

	QTY (M/KGS)	DEMAND
Ex Estate	1.07	Fair
High & Medium	0.81	Fair
Leafy	0.88	Fair
Semi Leafy	0.65	Fair
Tippy/Small Leaf	0.88	Good
Premium Flowery	0.04	Good
Off Grade	1.20	Less
Dust	0.61	Fair
Total	6.14	Fair general

ORDER OF SALE

SALE NO : 20

25TH/26TH MAY 2026

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOP1A/ PREMIUM	HIGH & MEDIUM/OFF GRADE /DUST
Mercantile Produce Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
Asia Siyaka Commodities PLC	John Keells PLC	Eastern Brokers Ltd
Lanka Commodity Brokers Ltd	Eastern Brokers Ltd	John Keells PLC
Ceylon Tea Brokers PLC	Lanka Commodity Brokers Ltd	Ceylon Tea Brokers PLC
BPML Produce Marketing (Pvt) Ltd	Ceylon Tea Brokers PLC	BPML Produce Marketing (Pvt) Ltd
John Keells PLC	Asia Siyaka Commodities PLC	Asia Siyaka Commodities PLC
Eastern Brokers Ltd	BPML Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers Ltd

AUCTION DETAILS

AT THIS WEEK'S SALE 11,626 LOTS TOTALLING 6,145,416 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	1,019	1,071,970
High & Medium	1,763	810,617
Low Grown - Leafy	2,224	877,561
Low Grown - Semi Leafy	1,577	652,588
Low Grown - Tippy	1,861	878,638
Premium Flowery	309	41,704
Off Grades	2,240	1,201,737
Dust	633	610,601
Total	11,626	6,145,416
Re - Prints	605	347,539

SETTLEMENT DATES

29/05/2026 02/06/2026 03/06/2026

10% Payment Buyers Prompt Sellers Prompt

Quality

High & Mid Grown were barely maintained, whilst the Low Grown were similar to last

COMMENTS

Total Auction offerings increased marginally on the previous week and totalled 6.2 M/Kgs. Leafy teas in the Low and Mid Grown elevations continued to meet with good demand with fairly remunerative prices for the time of year, largely compensated with the depreciation of the Sri Lankan Rupee. High & Mid Grown Orthodox/Rotovane type BOP/BOPF's encountered a sluggish market and an irregular trend in prices, marginally some compensation in rupee tea prices following the currency advantage.

Ex-Estate offerings were barely maintained and totalled 1.07 M/Kgs. Overall quality of teas showed no change with a greater availability of the offerings comprising of fair average quality/plainer category teas.

As reiterated in our previous report as well, in the backdrop of increased availability largely comprising of fair average quality/plainer teas, price realisation was weighted towards qualitative aspects across the entire price spectrum. This week too, price disparities amongst consecutive invoices were not uncommon following qualitative variances and differentiated in price accordingly.

In the backdrop of limited availability of better teas, selected BOP/BOPF invoices in the Western category appreciated by Rs. 20-40 per kg. Similarly, teas that failed to maintain eased by a similar margin and more. In the Below Best category, select coloury BOP's were firm and Rs. 20 per kg dearer, whilst the others were irregular and easier. Corresponding BOPF's continued to sell around last with the exception of the poor leaf types which declined by Rs. 20 per kg. Plainer BOP's at the lower end of the market were firm and Rs. 20-40 per kg dearer, whilst the corresponding BOPF's were firm and up to Rs. 20 per kg lower. Nuwara Eliyas' were mostly unsold. Uda Pussellawa BOP/BOPF's were Rs. 50-100 per kg easier. Uva BOP's declined by Rs. 100 per kg, whilst the corresponding BOPF's declined by an average Rs. 50 per kg. At the lower end of the market in particular, BOPF's continued to sell at a premium of Rs. 100-150 per kg.

High & Mid Grown CTC BP1's had hardly any offerings and where available, prices were irregular with many withdrawals. PF1's in the High & Mid Grown category declined by Rs. 20 per kg and Rs. 50 per kg respectively. A concerning factor in the Mid Grown CTC category would be the large volume of tea neglected and remaining unsold due to a lack of bids. Corresponding Low Grown varieties - BP1's continued to sell well, whilst the PF1's were firm and Rs. 20-40 per kg easier for the poorer types.

Low Growns totalled approximately 2.4 M/Kgs. The Leafy and Semi-Leafy categories witnessed fair demand, whilst the Tippy/Small Leaf and Premium categories met with good demand.

In the Leafy and Semi-Leafy catalogues, BOP1's in general were dearer, whilst the OP1's sold around last levels. High-priced OP/OPA's were firm, whilst the balance were lower. Select Best PEK's together with teas at the lower end were easier, whilst the balance together with well-made PEK1's were firm. However, the Below Best and mixed/open varieties declined, whilst the teas at the bottom maintained around last levels.

In the Tippy catalogue, well-made FBOP's together with the cleaner and neater Below Best varieties appreciated, whilst the balance too were dearer to a lesser extent. FF1's, in general, gained in value.

In the Premium catalogue, Tippy teas in general were dearer.

World Tea News

Gen Z driving US Tea consumption growth

Gen Z consumers are driving the next wave of tea growth, but their preferences diverge sharply from Millennial patterns that have shaped industry strategy. This represents a fundamental reimagining of what tea means, how it's consumed, and why it matters.

In China, Gen Z accounts for 71% of the growth of experience-based beverages. The bubble tea market is projected to reach over \$5 billion by 2033.

Where Millennials approach tea as a wellness ritual, Gen Z treats it as social currency. They're creating content, sharing experiences, and using beverage choices to communicate identity. This distinction has massive implications for product development, pricing, and marketing strategies.

This experience-first mindset explains why Gen Z spending patterns differ from previous generations. They'll spend less per transaction than Millennials do on premium loose-leaf tea but will happily pay for a bubble tea flight or a visually striking Matcha creation. Tea flights and cold brew preparations, once seen unnecessary complications, are now increasingly commonplace.

Gen Z is incredibly health-conscious, gravitating toward functional teas with added benefits and prioritizing mental wellness support. Functional benefits such as stress relief, energy balance, and digestive health are primary purchase drivers.

This informed consumer group has expressed increasing interest in tea brands that align themselves with ethical and sustainable sourcing. This is where third-party stamps of approval matter most, such as Organic Certified, Ethical Tea Partnership, and Fair Trade Certified.

Perhaps the most challenging aspect of serving Gen Z is their expectation of constant innovation.

These format preferences reflect Gen Z's desire to control their tea experience while maintaining convenience. They want the quality and sustainability of loose leaf, the functionality of adaptogens, and the ease of powder formats simultaneously.

Source: STIR Coffee & Tea (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

CROP AND WEATHER

FOR THE PERIOD 19 - 25 May 2026

Western/Nuwara Eliya Regions



Both regions experienced heavy rain throughout the week. According to the Department of Meteorology, rain is expected in the Western and Nuwara Eliya regions in the week ahead.

Uva/Udapussellawa Regions



Bright weather and occasional evening showers were reported in both regions throughout the week. Rain is expected in the Uva and Uda Pussellawa regions in the week ahead according to the Department of Meteorology.

Low Grows



Rain was reported in the Low Grown Region during the week. Showery conditions are expected in the Low Grown Region in the week ahead according to the Department of Meteorology.

Crop

All regions reported a decrease in the crop intake.

HIGH GROWN TEAS

■	Incline from last week
■	Decline from last week
■	Static Market

BOP

Better Western's, where quality was maintained, were firm and selectively dearer by Rs. 20-40 per kg, whilst the others were easier by a similar margin. In the Below Best category, select coloury invoices were firm and Rs. 20 per kg dearer, whilst the others were irregular and easier by a similar margin. Plainer teas at the lower end of the market were firm and Rs. 20-40 per kg dearer selectively. Nuwara Eliya's - Majority of the teas were unsold. Uda Pussellawa's were Rs. 50-100 per kg easier, Uva's declined by Rs. 100 per kg.

BOPF

Better Western's, where quality was maintained, were firm and selectively dearer by Rs. 20-40 per kg, whilst the others were irregular. Teas in the Below Best category, where quality was maintained, sold around last, whilst the others declined by Rs. 20 per kg. Plainer sorts were Rs. 20 per kg lower. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were up to Rs. 100 per kg easier. Uva's declined by Rs. 50 per kg, on average.

OP/OPA

Well-made varieties were easier by Rs. 40-60 per kg. Below Best types were lower by Rs. 20-40 per kg, whilst the others and poorer sorts declined by Rs. 30-50 per kg.

PEKOE/PEKOE1

Flavoury PEK/PEK1's were lower by Rs. 40-60 per kg. Select Best PEK1's were firm, whilst the smaller types and select Best PEK's declined by Rs. 40-60 per kg. Below Best PEK/PEK1's were firm to irregularly easier, whilst the poorer sorts were lower by Rs. 20-40 per kg. Select Best and Best Rotovane PEK's declined by Rs. 80-100 per kg and were mostly unsold. Below Best too followed a similar trend. Poorer sorts declined by Rs. 60 per kg and more following quality.

FBOP/FBOPF1

Flavoury FBOP/FF1's appreciated following special inquiries, whilst the Better Orthodox FBOP/FF1's were firm to easier by Rs. 20-40 per kg. Below Best and other Orthodox FBOP/FF1's were lower by Rs. 40-60 per kg, whilst the poorer types were easier by Rs. 20-30 per kg.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	19/20	25/26	19/20	25/26	19/20	25/26	19/20	25/26
	May	May	May	May	May	May	May	May
Best Westerns	1260-1440	1280 - 1400	1240-1400	1280 - 1400	1280-1800	1260 - 1440	1180-1320	1140 - 1260
Below Best Westerns	1080-1240	1120 - 1260	1080-1220	1100 - 1260	1100-1260	1080 - 1120	1040-1140	1000 - 1120
Plainer Westerns	890-1040	900 - 1080	880-1060	900 - 1080	940	860 -	960	870 - 890
Nuwara Eliyas	1140-1200	N/A	N/A	N/A	1500	1100 - 1550	1100-1140	N/A
Brighter Udapussellawas	N/A	900 - 920	1020-1080	960 - 1060	1280-1440	1280 - 1460	1140-1300	1120 - 1220
Other Udapussellawas	850 - 960	810 - 830	850 - 920	800 - 900	960-1200	1100 -	1060-1080	890 -
Best Uvas	N/A	N/A	1180-1200	1160 - 1220	1260-1500	1220 - 1550	1100-1340	1080 - 1360
Other Uvas	N/A	940 -	960-1100	960 - 1080	840-1240	680 - 1180	780-1080	700 - 1040

MEDIUM GROWN TEAS

■	Incline from last week
■	Decline from last week
■	Static Market

BOP	Large Leaf teas continued to sell well, whilst the others were generally firm.
BOPF	Well-made types were firm, whilst the others were neglected and mostly unsold.
OP/OPA	Well-made teas were irregularly lower by Rs. 20-40 per kg, whilst the Below Best types declined by Rs. 30-50 per kg. Poorer sorts were lower by Rs. 40-60 per kg.
PEKOE/PEKOE1	Best PEK's were easier by Rs. 40-60 per kg, whilst the PEK1's were firm to irregularly lower by Rs. 20-40 per kg. Below Best PEK/PEK1's declined by Rs. 40-60 per kg, whilst the poorer sorts eased by Rs. 30-50 per kg.
FBOP/FBOPF1	A few Select Best FBOP's were substantially dearer by Rs. 50-100 per kg and more, whilst the others were easier by Rs. 40-60 per kg. Best FBOPF1's declined by Rs. 60-80 per kg. Below Best FBOP/FBOPF1's were lower by Rs. 40-60 per kg, whilst the poorer sorts were irregularly easier by Rs. 30-50 per kg.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	19/20 May	25/26 May	19/20 May	25/26 May	19/20 May	25/26 May	19/20 May	25/26 May
Good Mediums	1220-1800	1320 - 1750	1040-1160	1160 - 1220	1380-2350	1340 - 2450	1200-1420	1180 - 1340
Other Mediums	850 - 980	800 - 1060	710 - 960	690 - 960	790-1360	720 - 1320	740-1180	680 - 1140

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Hardly any offerings. PF1s - A few select invoices, where quality was maintained, declined by Rs. 20 per kg, whilst the others declined by Rs. 50 per kg and more.
MEDIUM GROWN	BP1s - Irregular with many withdrawals. PF1s - Teas in the higher price bracket declined by Rs. 50 per kg and substantially more following quality, whilst the others were irregularly easier.
LOW GROWN	BP1s - Continued to sell well. PF1s - Select invoices were firm, whilst the others were Rs. 20-40 per kg easier.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	19/20 May	25/26 May	19/20 May	25/26 May
High Grown	N/A	N/A	920-1040	800 - 1040
Medium Grown	N/A	N/A	900-1060	880 - 1060
Low Grown	1600	1060 - 1420	1020-1420	1120 - 1460

OFF GRADES

■	Incline from last week
■	Decline from last week
■	Static Market

FGSI/FGS

Select Best sorts together with the Best and Below Best varieties declined sharply, whilst the teas at the lower end of the market were firm to easier by Rs. 20 per kg. Low Grown - In general were firm to easier by Rs. 20-30 per kg following quality. CTC - Clean leaf sorts declined sharply, whilst the others maintained around last week's levels.

BROKENS

In general were firm to easier by Rs. 20 per kg.

BOP1A

Main Grade reducer varieties in the Best category were firm. Below Best varieties which commenced easier by Rs. 20 per kg, declined by Rs. 30-40 per kg as the sale progressed, whilst the poorer sorts maintained.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	19/20 May	25/26 May	19/20 May	25/26 May	19/20 May	25/26 May
Better Fannings (Orthodox)	770-1200	750 - 1100	820	880 -	760-1020	750 - - 920
Better Fannings (CTC)	N/A	N/A	N/A	N/A	720-1060	N/A
Other Fannings (Orthodox)	520-750	540 - 730	590-760	570 - 770	500-750	520 - 740
Other Fannings (CTC)	N/A	630 -	600-680	640 - 650	540-680	580 - 640
Good Brokens	740-1300	730 - 1120	760-1100	740 - 1220	780-1340	760 - 1420
Other Brokens	470-730	560 - 690	500-750	520 - 730	500-770	500 - - 750
Better BOP1As	750-870	730 - 810	760-1020	730 - 980	760-1300	740 - 1300
Other BOP1As	620-740	670 - 720	670-740	620 - 720	500-740	530 - 730

DUSTS

DUST1

Select Best invoices were easier by Rs. 50 per kg. The Best varieties, where quality was maintained, were firm, whilst the others were easier by Rs. 20 per kg. The Below Best varieties were dearer by Rs. 20 per kg, whilst the poorer sorts remained firm. The Low Grown varieties too followed a similar trend. The High and Medium Grown CTC's declined by Rs. 20 per kg, whilst the Low Grown CTC's were lower by Rs. 40 per kg.

DUST

Clean Leaf secondary invoices were firm to lower by Rs. 20 per kg, whilst the poorer sorts together with the Low Grown varieties sold around last week's levels.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	19/20 May	25/26 May	19/20 May	25/26 May	19/20 May	25/26 May
Better Primary Dust (Orthodox)	1180-1700	1200 - 1650	1020-1120	1060 - 1140	920-1060	N/A
Better Primary Dust (CTC) P. Dust	1120-1260	1060 - 1120	1020-1080	960 - 980	1220-1420	1180 - 1280
Below Best Primary Dust (Orthodox)	940-1160	920 - 1180	810-1000	810 - 1040	720-900	710 - 890
Other Primary Dust (CTC) P. Dust	800-1100	790 - 1040	700-1000	740 - 940	690-1180	770 - 1160
Other Primary Dust (Orthodox)	570-920	610 - 900	520-800	510 - 800	600-710	450 - 700
Better Secondary Dust	1020-1300	960 - 1020	N/A	N/A	900-960	940 - 1260
Other Secondary Dust	570-1000	510 - 940	520-720	520 - 670	520-880	520 - 920

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1	Well-made FBOP's together with cleaner and neater Below Best varieties appreciated, whilst the balance too were dearer to a lesser extent. FBOP1's, in general, were dearer.
BOP	BOP's, in general, were firm.
BOP1	BOP1's, in general, were dearer.
OP1	OP1's, in general, were firm.
OP	High-priced OP's maintained, whilst the balance were easier.
OPA	Select Best OPA's sold around last levels, whilst the balance were easier.
PEKOE	Select Best PEK's together with teas at the lower end were easier, whilst the Best and Below Best sold around last levels. Clean leaf teas at the bottom were easier. Select Best and Best PEK1's were firm, whilst the Below Best together with the mixed/open varieties declined. Teas at the bottom maintained.
BOPF	Select Best and Best BOPF's were firm, whilst the balance were irregular following quality.
FBOPF/FBOPF1	Tippy teas together with the FF1's, in general, appreciated.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	19/20 May	25/26 May	19/20 May	25/26 May	19/20 May	25/26 May	19/20 May	25/26 May
FBOP 1	1700-2000	1800 - 2200	1500-1550	1550 - 1600	1350-1400	1400 - 1450	1000-1100	1000 - 1100
FBOP	1900-2300	1900 - 2500	1600-1750	1700 - 1850	1380-1450	1400 - 1500	1000-1100	1000 - 1100
BOP 1	2300-3400	2350 - 3550	1800-2300	1850 - 2300	1440-1700	1500 - 1750	900-1420	900 - 1480
BOP	1600-1800	1600 - 1800	1500-1550	1500 - 1550	1300-1350	1300 - 1350	900-1000	900 - 1000
BOPF	1500-1550	1500 - 1550	1050-1150	1050 - 1150	900-950	900 - 950	750-800	750 - 800
FBOPF (TIPPY)/FBOPF SP	5200-6100	5500 - 6200	3600-4100	4000 - 4500	2000-3200	2500 - 3400	1000-1200	1000 - 1200
FBOPF 1	1500-1600	1550 - 1650	1420-1460	1440 - 1480	1340-1380	1360 - 1400	900-1000	950 - 1000
FBOPF	1400-1600	1500 - 1700	1300-1380	1400 - 1450	1200-1250	1250 - 1300	950-1000	1000 - 1100
OP 1	3100-3400	3200 - 3650	2450-3050	2500 - 3150	1700-2400	1750 - 2450	900-1650	900 - 1700
OP	1650-1800	1600 - 1800	1500-1600	1480 - 1550	1400-1480	1400 - 1460	850-1380	820 - 1360
OPA	1600-2100	1550 - 1900	1440-1550	1420 - 1500	1320-1420	1300 - 1400	850-1300	820 - 1280
PEKOE	1500-2700	1500 - 2500	1300-1480	1300 - 1480	1160-1280	1160 - 1280	860-1140	860 - 1140
PEK 1	1800-2300	1850 - 2350	1600-1750	1600 - 1800	1300-1550	1300 - 1550	900-1280	900 - 1280

TOP PRICE

WESTERN MEDIUM				WESTERN HIGH			
Dartry Valley	BOP	@	1750	Holyrood	BOPF	@	1360
Ancoombra	BOP		1750	Torrington	BOP1	@	1600
Harangalla	BOP	@	1600	Glenloch	BOP1	@	1400
Craighead	BOP	@	1600	Venture	FBOP		1500
Ancoombra	BOPSp		1460	Torrington	FBOP1	@	1420
Craighead	BOPSp	@	1440	Glenloch	FBOPF1	@	1440
Vellai Oya	BOPF		1220	Torrington	OP	@	1260
Dartry Valley	BOPFSp	@	1360	Glenloch	OP	@	1240
Hatale	BOP1		1850	Venture	OPA		1280
Harangalla	BOP1	@	1650	Torrington	OPA	@	1260
Hatale	FBOP		2450	Kirkoswald	OPA	@	1200
Dartry Valley	FBOP	@	2400	Inverness	OP1		1480
Craighead	FBOP	@	1950	Torrington	PEK	@	1340
Craighead	FBOP1	@	1420	Cymru	PEK		1340
Elkaduwa	FBOPF		940	Venture	PEK		1340
Dartry Valley	FBOPF1	@	1700	Froft Super	PEK1		1600
Hatale	FBOPF1		1700	Bogahawatte	PEK1		1600
Harangalla	OP		1320	Glenloch	PEK1	@	1550
Craighead	OP	@	1300	Torrington	PEK1	@	1550
Dartry Valley	OP	@	1300	NUWARA ELIYAS			
New Baddegama Super	OP		1300	Kenmare	BOP		1020
Hatale	OP		1300	Kenmare	BOPSp		980
Dartry Valley	OPA	@	1320	Kenmare	FBOP		1550
Harangalla	OPA		1320	Court Lodge	FBOP	@	1500
Kenilworth	OPA		1300	Kenmare	FBOPF		1080
Cooroondoowatte	OPA	@	1280	Court Lodge	FBOPF1	@	1380
Craighead	OP1	@	1700	UDAPUSSELLAWAS			
Harangalla	PEK		1500	Mooloya	BOP		960
Castlemilk	PEK		1480	Mooloya	BOPF		1060
New Baddegama Super	PEK		1480	Blairlmond	FBOP		1650
Dartry Valley	PEK	@	1460	Delmar	FBOP		1460
Dartry Valley	PEK1	@	1900	Maha Uva	FBOP	@	1420
Harangalla	PEK1		1900	Maha Uva	FBOPF	@	840
Craighead	PEK1	@	1850	Maha Uva	FBOPF1	@	1420
WESTERN HIGH				Blairlmond	FBOPF1	@	1380
Robgill	BOP	@	1400	Maha Uva	OP	@	1340
Mattakelle	BOP		1400	Blairlmond	OPA	@	1240
Great Western	BOP	@	1380	Delmar	OPA		1220
Norwood	BOP		1380	Maha Uva	OPA	@	1200
Bearwell	BOP		1380	Delmar	OP1	@	1550
Wattegodde	BOP		1380	Maha Uva	PEK	@	1360
Mattakelle	BOPSp		1340	Delmar	PEK		1360
Dessford	BOPF		1400	Blairlmond	PEK	@	1340
Somerset	BOPF	@	1380	Blairlmond	PEK1		1700

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

LOW GROWNNS			
Nawagamuwehena	BOP		1900
Aruna	BOP		1900
New Batuwangala	BOP		1900
New Vithanakande	BOP		1900
Stream Line	BOPSp		1950
New Spring View	BOPSp		1900
New Rekadahena	BOPSp		1900
Elaine Super	BOPSp		1900
Kamarangapitiya	BOPSp	@	1800
Mahaliyadda	BOPSp		1800
New Laksakanda	BOPSp		1800
Andaradeniya Super	BOPSp		1800
Rajjuruwatta Super	BOPF		1850
Palmgarden	BOPF	@	1480
Pothotuwa	BOPF	@	1460
Kings Bru	BOPFSp		1900
Dampahala	FBOP		2700
Pothotuwa	FBOP	@	2600
Mulatiyana Hills	FBOP		2600
Sithaka	FBOP		2600
Kiruwanganga	FBOP1		2400
Lumbini	FBOP1		2400
Ganganee	FBOPF		2350
Makandura	FBOPF1		1850
Pothotuwa	FBOPF1	@	1750
Adams View	FBOPF1	@	1750
Kings Bru	FBOPF1		1750
Pothotuwa	BOP1	@	3550
Pothotuwa	OP1	@	3650
New Vithanakanda	OP1		3450
Gunawardana	OP1	@	3400
Miriswatta	OP		1800
Liyonta	OPA		1900
Miriswatta	OPA		1900
Lumbini	PEK		2500
Dampahala	PEK1		2350
UVA MEDIUM			
Halpewatta Uva	BOP		1460
Misty Uva	BOPSp	@	1440
El Teb	BOPF	@	960
Dickwella	BOPFSp		1380
Wewesse	BOP1		1650
Misty Uva	BOP1	@	1500
Sarnia Plaiderie	FBOP		1800
Dickwella	FBOP1		1500
Misty Uva	FBOPF	@	1100
Halpewatta Uva	FBOPF1		1480
Sarnia Plaiderie	FBOPF1		1440
Dickwella	FBOPF1	@	1420
Misty Uva	FBOPF1	@	1420
Sarnia Plaiderie	OP		1320
Aruna Passara	OPA		1260
Aruna Keppetipola	OPA		1260
Shawlands	OPA	@	1240
High Spring	OPA		1240
Pettiagalla	OP1		1700
Aruna Keppetipola	PEK		1480
Aruna Keppetipola	PEK1		1850
UVA HIGH			
Uva Highlands	BOP		980
Ranaya	BOPSp		1300
UVA HIGH			
Nayabedde	BOPF	@	1160
Bandaraeliya	BOPF	@	1160
Spring Valley	BOPFSp	@	1220
Glenanore	BOP1		1650
Glenanore	FBOP	@	1550
Ranaya	FBOP		1550
Gonamotawa	FBOP	@	1500
Aislaby	FBOP	@	1480
Uvakkellie	FBOP1		1060
Uva Highlands	FBOP1	@	1040
Gonamotawa	FBOPF1	@	1440
Ranaya	OP		1360
Ranaya	OPA		1340
Spring Valley	OPA	@	1240
Glenanore	OPA	@	1220
Walawa	OP1		1550
Ellathota Uva	OP1		1550
Non Pareil	PEK		1400
Glenanore	PEK	@	1380
Spring Valley	PEK	@	1380
Mount Uva	PEK		1380
Ranaya	PEK1		1750
Glenanore	PEK1		1650
Gonamotawa	PEK1	@	1600
Ellathota Uva	PEK1		1600
Mount Uva	PEK1		1600
UNORTHODOX HIGH			
Dunsinane CTC	PF1	@	1040
Mount Vernon CTC	BP1		820
UNORTHODOX MEDIUM			
Strathdon CTC	PF1		1060
Delta CTC	BP1		850
UNORTHODOX LOW			
Hingalgoda CTC	PF1		1460
Ceciliyan CTC	BP1		1420
PREMIUM FLOWERY			
Green House	FBOPFSp		6350
Dullie Ella	FBOPFSp	@	5700
Dullie Ella	FBOPFExSp	@	5700
Morawakkorale	FBOPFExSp1		4750
DUSTS			
Mattakelle	DUST1		1650
Kalubowitiyana CTC	PD		1280
Lumbini	DUST		1260
OFF GRADES			
Wattegodde	FGS1		1100
Mattakelle	FGS1		1100
Clydesdale	FGS1		1100
Dunkeld	FGS1	@	1080
Holyrood	FGS1		1080
Adisham	FGS1	@	1060
Great Western	FGS1		1060
Wewelkandura	FGS		920
Donside CTC	PF	@	650
Ambuluwawa CTC	PF		650
Danawala CTC	PF		640
New Marakanda CTC	PF	@	630
Ranketidola CTC	PF		630
Ranras CTC	PF		630
Mount Uva CTC	PF		630
Gunawardana	BM	@	1200
Adams View	BP	@	1420
Aldora	BOP1A	@	1300
OTHERS			
Kings Bru	BOPA		1950

QUANTITY SOLD

DURING THE PERIOD 14TH-20TH MAY 2026	WEEKLY (KGS)		TODATE (KGS)	
	2026	2025	2026	2025
PRIVATE SALES	226,634	217,149	4,792,811	4,318,223
PUBLIC AUCTION	5,486,924	6,143,399	88,782,105	93,384,278
FORWARD CONTRACTS	32,000	40,000	919,870	1,149,871
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	5,745,558	6,400,548	94,494,786	98,852,372
BMF EXCLUDED FROM PRIVATE SALE	16,700	39,910	542,096	786,184

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2026	2025	2024	2026	2025	2024	2026	2025	2024
13TH MAY 2026	5.02	4.26	4.39	1220.67	1170.01	1261.40	3.83	3.97	4.28
20TH MAY 2026	5.49	6.14	5.06	1202.28	1153.35	1319.02	3.62	3.90	4.45

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2026	2025	2024
USD	318.32	295.44	294.92
STG.PD	427.98	399.64	373.54
EURO	369.18	335.02	319.39
YEN	1.99	2.06	1.88

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 19 19TH/ 20TH MAY 2026	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2026	2025	2024	2026	2025	2024	2026	2025	2024	2026	2025	2024
Uva High Grown	1000.06	1009.00	1134.05	1046.44	1053.45	1119.42	3.01	3.41	3.82	3.35	3.57	3.66
Western High Grown	1119.13	1015.01	1227.46	1197.81	1126.90	1203.22	3.37	3.43	4.14	3.84	3.82	3.93
CTC High Grown	1016.10	1012.04	1151.52	1100.46	1089.31	1131.31	3.06	3.42	3.88	3.53	3.69	3.69
High Grown (Summary)	1077.89	1012.83	1186.43	1152.43	1104.23	1178.13	3.25	3.42	4.00	3.69	3.74	3.85
Uva Medium Grown	1033.78	1060.48	1156.59	1031.49	1091.91	1159.60	3.11	3.59	3.90	3.30	3.70	3.79
Western Medium Grown	972.42	1008.87	1059.62	982.31	1031.48	1096.11	2.93	3.41	3.57	3.15	3.49	3.58
CTC Medium Grown	857.05	931.04	983.18	960.43	956.63	971.44	2.58	3.15	3.31	3.08	3.24	3.17
Medium Grown (Summary)	997.28	1025.04	1100.37	997.87	1050.47	1116.53	3.00	3.47	3.71	3.20	3.56	3.65
Orthodox Low Grown	1325.87	1258.16	1449.24	1247.80	1269.04	1405.02	3.99	4.25	4.88	4.00	4.30	4.59
CTC Low Grown	975.50	1007.67	1049.94	941.52	985.19	1036.65	2.94	3.41	3.54	3.02	3.34	3.38
Low Grown(Summary)	1308.12	1246.48	1426.84	1229.63	1255.83	1379.54	3.94	4.21	4.81	3.94	4.25	4.50
Total	1202.28	1153.35	1319.02	1176.12	1189.92	1292.78	3.62	3.90	4.45	3.77	4.03	4.22

Source: Oanda Exchange Rates

Source: MSL - Averages

WORLD TEA PRODUCTION (M/KGS)

	2024	2025	2026	TODATE			DIFFERENCE +/-	
				2024	2025	2026	2024 vs 2025	2025 vs 2026
Apr								
Sri Lanka	21.7	26.5	24.2	80.1	88.6	83.9	8.5	-4.7

	2024	2025	2026	TODATE			DIFFERENCE +/-	
				2024	2025	2026	2024 vs 2025	2025 vs 2026
Mar								
Bangladesh	1.6	1.3	2.5	1.8	1.7	3.1	-0.1	1.4
Malawi	7.3	6.1	5.7	20.8	18.1	16.5	-2.7	-1.6
North India	46.9	52.1	49	49.2	62.9	55.3	13.7	-7.6
South India	16.9	15.8	17.8	48.9	47.5	42.7	-1.4	-4.8

	2024	2025	2026	TODATE			DIFFERENCE +/-	
				2024	2025	2026	2024 vs 2025	2025 vs 2026
Feb								
Kenya	55.4	44.6	37.3	114.4	98.9	88.6	-15.5	-10.3

DETAILS OF AWAITING SALE

SALE NO : 21

Scheduled for 02ND/03RD JUNE 2026

	LOTS	QUANTITY
ExEstate	938	963,470
High & Medium	1,773	802,982
Leafy	2,169	893,542
Semi Leafy	1,577	663,018
Tippy	1,948	933,425
Premium Flowery	255	36,227
OffGrades	2,436	1,266,123
Dust	673	626,875
Total	11,769	6,185,662
RePrint	520	331,382

09/06/2026

Buyers Prompt

10/06/2026

Sellers Prompt

This sale last year
Sale No. 21 | 03RD/04TH JUNE 2025

Lots :12,400
Re-print Lots :1,108
Quantity :6,716,104 kgs
Re-print Quantity :565,319 kgs

LOW GROWN CATALOGUES

Violations Excluded

14/05/2026

LEAFY **SEMI-LEAFY** **TIPPY**
Closed Closed Closed

OTHER MAIN SALE CATALOGUES

14/05/2026

HIGH & MEDIUM **PREMIUM FLOWERY** **OFF GRADES**
Closed Closed Closed

NO .OF PKGS

166,306

CTC

11,615 Pkgs - 599,307 kgs

ORDER OF SALE

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust	Approx Selling time of F&W Catalogues	
FW	FW	FW	02ND	
AS	JK	EB	JUNE 2026	
LC	EB	JK	8.30am	Low Grown - Leafy Teas
CTB	LC	CTB	8.30am	Semi - Leafy Teas
BC	CTB	BC	8.30am	Low Grown - Tippy Teas
JK	AS	AS	8.30am	Main Sale - High & Medium
EB	BC	LC	4.00pm	BOP1A
MB	MB	MB	4.00pm	Off Grade
			5.00pm	Premium Flowery
BC - BPML Produce Marketing (Pvt) Ltd	FW - Forbes & Walker Tea Brokers (Pvt) Ltd		03RD	
LC - Lanka Commodity Brokers Ltd	AS - Asia Siyaka Commodities PLC		JUNE 2026	
EB - Eastern Brokers Ltd	JK - John Keells PLC		8.30am	Ex-Estate
CTB - Ceylon Tea Brokers PLC	MB - Mercantile Produce Brokers (Pvt)Ltd		12.30pm	Dust

DETAILS OF AWAITING SALE

SALE NO : 22

Scheduled for 09TH/10TH JUNE 2026

	LOTS	QUANTITY
ExEstate	975	1,017,527
High & Medium	1,870	837,295
Leafy	2,231	917,460
Semi Leafy	1,638	687,947
Tippy	2,051	955,419
Premium Flowery	306	43,141
OffGrades	2,490	1,326,435
Dust	749	704,304
Total	12,310	6,489,528
RePrint	832	552,389

16/06/2026

Buyers Prompt

17/06/2026

Sellers Prompt

**This sale last year
Sale No. 22 | 09TH/11TH JUNE 2025**

Lots :12,378
Re-print Lots :1,203
Quantity :6,665,536 kgs
Re-print Quantity :692,095 kgs

LOW GROWN CATALOGUES

Violations Excluded

21/05/2026

LEAFY Closed	SEMI-LEAFY Closed	TIPPY Closed
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OTHER MAIN SALE CATALOGUES

21/05/2026

HIGH & MEDIUM Closed	PREMIUM FLOWERY Closed	OFF GRADES Closed
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NO .OF PKGS

173,745

CTC

12,135 Pkgs - 641,867 kgs

CATALOGUE CLOSURE DETAILS

09/10

JUNE 2026

Sale No. 22

The Ex-Estate catalogue closed on 21st May 2026, excluding violations. The Main Sale catalogues too closed on 21st May 2026, excluding violations.

16/17

JUNE 2026

Sale No. 23

The Ex-Estate and Main Sale catalogues are scheduled to close on 29th May 2026.

22/23

JUNE 2026

Sale No. 24

The Ex-Estate and Main Sale catalogues are scheduled to close on 04th June 2026.

HOLIDAY NOTICE

FORBES & WALKER TEA BROKERS (PVT) LTD

Please note that our Office will be closed on 1 June 2026 due to Day following Vesak Full Moon Poya Day falling on Sunday.

Forbes & Walker Warehouse and the Sampling Department will remain operational on 30 May and 1 June 2026.

TEA MARKETS AROUND THE WORLD

COONOOR AUCTION

22ND MAY 2026 (SALE NO. 21)

CTC LEAF

DEMAND: Good general demand and followed a similar pattern as last week.

MARKET: The total CTC offering stood at 1363172.48 Kgs of which 1240415.21 Kgs (90.99%) was sold. Modest volume of the best category continues to sell irregularly on quality and competition; there were no fanning on offer this week in this category. Good & better medium sorts sold at irregular levels with the bottom end fetching barely steady to easier prices whilst few select improved invoices on the top end sold dearer on competition. Medium and Plainer category sold at barely to easier prices.

BUYING PATTERN: Bulk of the CTC leaf sold was absorbed by the Major blenders along with the Western India packer which stood at 56.53% of the total CTC leaf sold. Up country and internal buyers were fairly active on improved invoices. Iraqi shippers continue to operate at last levels on medium and plainer larger broken. Exporters to Middle East were fairly active medium and smaller broken whilst Russian buyers were operating on the medium broken and fanning.

ORTHODOX LEAF

DEMAND: Good demand.

MARKET: Well-made whole leaf grades appreciated whilst the other high grown sold at barely steady levels. The other whole leaf eased sold at irregular levels. Broken grades both the high grown and the others sold at irregular levels following quality. Fanning sold at firm at dearer prices.

BUYING PATTERN: Selective buying was witnessed from the internal buyers. The Russian and CIS exporters were fairly active across the range of teas on offer.

CTC DUST

CTC Dust offered this week was 416862.98Kgs of which 86.61% (361043.47Kgs) were sold.

DEMAND: Good improved demand especially on the good & better medium finer dust.

MARKET: Best & good category dust continue to fetch irregular prices following quality & competition. Better medium & medium dust sold firm to dearer rates with few select invoices appreciating well on competition. Plainer dust settled at last levels.

BUYING PATTERN: Local & Coastal Karnataka were active on the best and good teas. Major blenders continued to be selective. Exporters continued to be active and operated competitively on better medium, medium & plainer dust. Internal were active on best and good sorts.

ORTHODOX DUST

DEMAND: Good.

MARKET: Primary dust selective invoices fetched dearer rates whilst others settled at steady prices with a few lots went un sold due to want of bids. Other primary dust sold dearer on quality. Secondary dust met with good demand and sold irregularly dearer.

BUYING PATTERN: Up-country and local buyer were selective on the primary dust. Exporters were and internal buyers were active on the secondary dust.

Courtesy - J.Thomas & Co. Pvt. Ltd

TEA MARKETS AROUND THE WORLD

KOLKATA AUCTION

26TH MAY 2026 (SALE NO. 22)

	2026	2025	DIFFERENCE
<i>CTC</i>	52,766	42,839	9,927
<i>ORTHODOX</i>	45,062	35,736	9,326
<i>DUST</i>	22,225	14,334	7,891

KOLKATA SALE CTC MARKET

MARKET REPORT:

Market opened to good demand. Improved varieties appreciating in line with quality. Remainder irregularly easier.

BUYING PATTERN:

HUL: Good Support

TCPL: Fair Support

Western India: Good Support

KOLKATA SALE ORTHODOX MARKET

MARKET REPORT:

Market opened to good demand. Nominal quantity of well made Whole Leaf and Broken are irregular around last. Remainder Whole Leaf and Broken are selling irregularly lower following quality. Cleaner Secondaries and Fannings are following a similar trend

BUYING PATTERN:

Middle East : Active

CIS: Operating

Courtesy - J.Thomas & Co. Pvt. Ltd

TEA MARKETS AROUND THE WORLD

MALAWI AUCTION

20TH MAY 2026 (SALE NO. 20)

There was selective interest for the 4540 packages on offer with most of the teas taken out due to Producers limits.
PF1 - Bright liquoring invoices sold 7USC below valuation, lesser sorts taken out, some under bids.
BP1/PD/PF1SC taken out, some under bids.
Secondaries were all taken out.

Courtesy - TEA BROKERS CENTRAL AFRICA LIMITED

GUWAHATI AUCTION

26TH MAY 2026 (SALE NO. 22)

Guwahati Opening CTC Market Report

Market:

Good demand for the good and better medium sorts at firm to dearer rates, in line with improved quality. Fair demand for the remainder irregularly around last levels. (TBG - 64%, PTM running at 79 %)

Buying Pattern:

HUL/Western India/ North India/ Exporters operating.

Courtesy - ASSOCIATED BROKERS PVT. LTD.

MOMBASA /BANGLADESH /COCHIN /SILIGURI AUCTION

The above market report details were not available at the time of printing this publication.